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# Work + Life Empowered.

Group Whole Life Insurance through your workplace.  
A closer look at the whole story.

# You can't predict the future. But you can prepare for it.

## Starting right where you work

Planning for the life you want can be difficult while you're busy managing the life you have. MassMutual® helps make planning for your financial well-being easy with solutions available through your workplace.

## Let's face it, life happens

If you are looking for a smart way to help achieve multiple financial goals, consider MassMutual's Group Whole Life Insurance. It can help you prepare for the unexpected by providing a generally income-tax-free death benefit, along with coverage that builds cash value.



More than half of American adults (52%) own some type of life insurance<sup>1</sup>



On average, Americans overestimate the cost of life insurance to be more than three times the actual price

## Portable coverage

You own the certificate along with the accumulated cash value and you can take it with you, even if you leave the company.

## Built-in guarantees

- Guaranteed death benefit
- Guaranteed cash value
- Guaranteed level premium

## Dividends

MassMutual's Group Whole Life is participating permanent insurance that allows you to be eligible to receive dividends each year, beginning on the certificate's second anniversary. Although they are not guaranteed, MassMutual has paid dividends to eligible participating policy/certificate owners every year since 1869.

## Chronic Care Benefit

This benefit offers the ability to receive an advance, or acceleration, of a portion of the death benefit, paid in a lump sum. This can help reduce financial stress if the insured becomes Chronically Ill.

<sup>1</sup> LIMRA, Newsroom: "New Study Shows Interest in Life Insurance at All-Time High in 2023"

# Group whole life insurance at-a-glance

<b>Description:</b>	Permanent, participating life insurance coverage with built-in guarantees.
<b>Built-in guarantees:</b>	<ul style="list-style-type: none"> <li>• Guaranteed death benefit</li> <li>• Guaranteed cash-value growth</li> <li>• Guaranteed fixed premium</li> </ul>
<b>Dividend eligible:</b>	Eligible to receive dividends each year, beginning on the certificate's second anniversary.
<b>Accelerated Death Benefit provisions:<sup>2</sup></b>	<p>As the certificate owner, you can receive an advance, or acceleration, of a portion of the death benefit under your certificate, if the insured is diagnosed with a terminal illness or if the insured has a chronic illness that has been certified by a Qualified Medical Practitioner.</p> <p><b>Terminal Illness:</b> The Accelerated Death Benefit for Terminal Illness is payable when the insured meets the definition of Terminally Ill, generally diagnosed with an illness that will result in death within 12 months (24 months in some states).</p> <p><b>Chronic Illness:</b> In most states, the Accelerated Death Benefit for Chronic Illness is payable when the insured meets the definition of Chronic Illness, generally having a permanent loss of two activities of daily living (eating, toileting, transferring, bathing, dressing, and continence) due to loss of functional capacity, or requiring substantial supervision due to permanent severe cognitive impairment. In North Carolina and Washington, generally, Chronic Illness is any medical condition that requires continuous confinement in an Eligible Institution, where the Insured is expected to remain there for the rest of their life.</p> <p><b>These benefits are not long term care insurance and may be used for any purpose.</b> In many cases, these benefits allow access to more funds than would be available through a certificate loan or certificate cash surrender value. There is a fee taken from the Chronic Care Benefit. Consult with your tax advisor regarding a request for accelerated benefits. Certificate owners who have exercised the Accelerated Death Benefit for Terminal Illness benefit cannot use the Chronic Care Benefit. However, the Terminal Illness Benefit will still be available on the remaining face amount after a Chronic Care Benefit payment has been made.</p>

## Help secure your financial future and protect the ones you love

### Consider the advantages

- It's conveniently available to you, right at work.
- Portable coverage and cash value you can keep even if you leave the company.
- No medical exams are required. Applying is easy, and can be done online or via a paper application. Only answer a few questions to determine eligibility.
- A simple payment option with premiums automatically deducted from your paycheck.

### So how much does it cost for a tobacco-free person to be covered with \$25,000 worth of MassMutual Group Whole Life Insurance:

Age	25	45	55
Cost per week*	\$4.27	\$9.98	\$17.08
Guaranteed cash value at age 65	\$10,120	\$7,363	\$4,400

\* This is a hypothetical example only and is not binding. Additional policy features, or riders, are not included in the examples above and may be available at an additional cost. Rates may vary based on age, tobacco status and state. Rates are as of 6/1/2023 and are subject to change.

# Our financial strength makes a difference

## Your insurance coverage is only as good as the company that stands behind it.

MassMutual has been helping people build better financial futures for over 170 years. As a mutual company, we do not have shareholders. We manage the company with the long-term interests of its members and customers firmly in mind.

We are a trusted leader with financial strength ratings<sup>3</sup> among the highest of any company in any industry. We pride ourselves on educating American workers to make smarter financial protection choices.

The information provided is not written or intended as specific tax or legal advice. MassMutual, its subsidiaries, its employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

<sup>2</sup> Except in Washington and North Carolina, the acceleration of the death benefit is intended to receive favorable tax treatment under §101(g) of the Internal Revenue Code. Accessing other similar benefits may cause the per diem limit to be exceeded. The insured must be chronically ill or terminally ill, as defined in 26 USC 7702B. Certificate owners should seek advice from a tax advisor prior to requesting a benefit payment. Receipt of accelerated death benefits may be taxable. For group policies issued in Washington or North Carolina, the Chronic Care Benefit defines a chronic illness in accordance with state insurance requirements, and may be taxable, as the state prescribed definition differs from the federal tax law definition.

Accelerating the payment of your death benefit may affect eligibility for public assistance programs, including MEDICAID and SUPPLEMENTAL SECURITY INCOME ("SSI"). Insureds should contact the Medicaid Unit of the local Department of Public Welfare and the Social Security Administration Office for more information.

An acceleration of the death benefit will reduce the certificate's death benefit, any cash value and any loan values. The certificate's premium payments will be based on the reduced amount of insurance at the current rate. There is no premium required for either the chronic care or terminal illness benefits, however, there is a fee if the chronic care benefit provision is exercised. The fee for the Chronic Care Benefit is a present value adjustment shown as a percentage of the Eligible Amount for the Chronic Care Benefit. The percentage depends on the Insured's age at the time the benefit is exercised: 18% for ages 45 and above; 27% for ages 44-35; 36% for under age 35. In the situs states of Kansas, Minnesota, North Carolina and Washington the term "fee" is replaced with "Actuarial Discount." For Montana, "fee" is replaced with "Reduction."

Please carefully read the accelerated death benefit disclosure provided at application. Restrictions and limitations will apply.

<sup>3</sup> Financial strength ratings are as of August 1, 2023: Best: A++ (Superior); Fitch Ratings: AA+ (Very Strong); Moody's Investors Service: Aa3 (High Quality); and Standard & Poor's: AA+ (Very Strong). Ratings apply to Massachusetts Mutual Life Insurance Company (MassMutual), and its subsidiaries, C.M. Life Insurance Company and MML Bay State Life Insurance Company, Springfield, MA 01111-0001. Ratings are subject to change.

**The product and/or certain features may not be available in all states. State variations will apply. This material is not for use in California, or New York. The Chronic Care Benefit is not available in Massachusetts.**

Group Whole Life Insurance (GPWL), (policy/certificate forms MM-GPWL-2014 and MM-GCWL-2014, and MM-GPWL-2014 (NC) and MM-GCWL-2014 (NC) in North Carolina), is level-premium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

